



STRONG GROWTH IN PATIENT NUMBERS

POSITIVE EFFECT OF GROUP REFINANCING FOR FIRST FULL YEAR

POSITIVE EFFECT OF ACQUIRING MINORITY INTEREST IN MEDICLINIC MIDDLE EAST

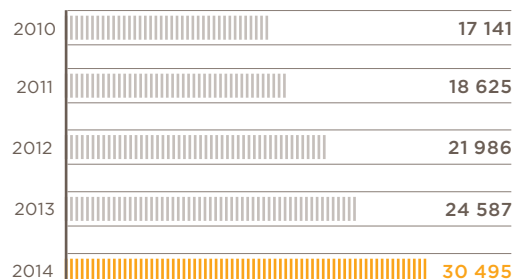
POSITIVE IMPACT OF CURRENCY MOVEMENTS

BASIC NORMALISED HEADLINE EARNINGS PER SHARE INCREASED BY **45%** TO **377.1** CENTS

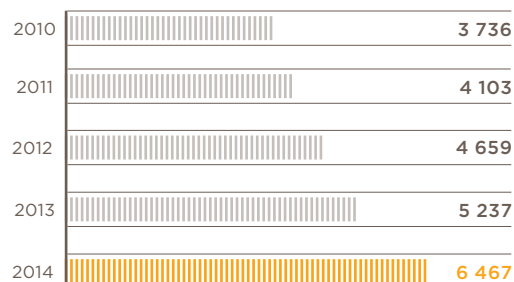
TOTAL DIVIDEND PER ORDINARY SHARE INCREASED TO **96.0** CENTS (2013: **85.8** CENTS)



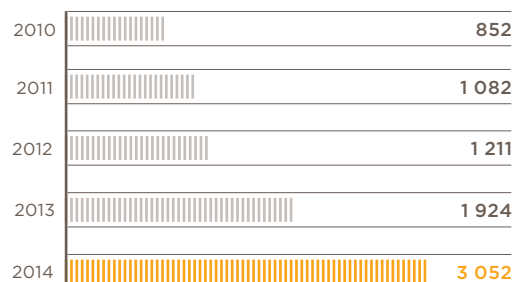
NORMALISED REVENUE (R'M)



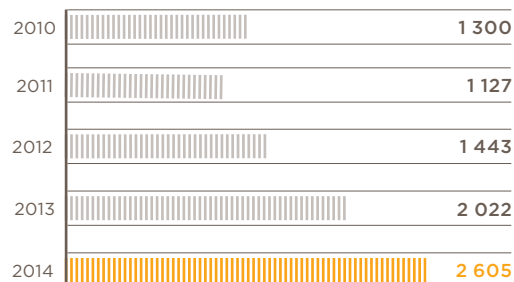
NORMALISED EBITDA (R'M)



NORMALISED HEADLINE EARNINGS (R'm)



CAPITALISED INVESTMENTS (PROJECTS AND EQUIPMENT) (R'M)



<b>FINANCIAL</b>		<b>2014</b>	<b>2013</b>	<b>% change</b>
Normalised revenue	R'm	<b>30 495</b>	24 587	24%
Normalised EBITDA	R'm	<b>6 467</b>	5 237	23%
Cash generated from operations	R'm	<b>6 340</b>	5 571	14%
Normalised headline earnings	R'm	<b>3 052</b>	1 924	59%
Total assets	R'm	<b>70 534</b>	56 742	24%
Shareholders' equity	R'm	<b>24 468</b>	17 206	42%
Return on shareholders' equity	%	<b>12.5</b>	11.2	12%
Normalised headline earnings per ordinary share - basic	cents	<b>377.1</b>	259.3	45%
Normalised headline earnings per ordinary share - diluted	cents	<b>369.1</b>	252.2	46%
Total distribution per ordinary share	cents	<b>96.0</b>	85.8	12%
Net asset value per ordinary share	cents	<b>3 020.3</b>	2 129.8	42%
Adjusted net asset value per ordinary share*	cents	<b>3 081.8</b>	2 213.6	39%
Share performance				
- Closing price at year end	cents	<b>7 483</b>	6 420	17%
- Market capitalisation	R'm	<b>61 881</b>	53 091	16%
Capital expenditure on projects, new equipment and replacement of equipment	R'm	<b>2 605</b>	2 022	29%
- Southern Africa	R'm	<b>885</b>	676	31%
- Switzerland	R'm	<b>1 327</b>	1 239	7%
- United Arab Emirates	R'm	<b>393</b>	107	267%

\* The adjusted net asset value per ordinary share excludes the valuation of the derivative financial instruments and the Swiss pension liability.

<b>OPERATIONAL</b>	<b>2014</b>	<b>2013</b>
Number of hospitals in operation	<b>68</b>	68
- Southern Africa	<b>52</b>	52
- Switzerland	<b>14</b>	14
- United Arab Emirates	<b>2</b>	2
Number of clinics in operation (UAE only)*	<b>8</b>	8
Number of licensed/registered beds	<b>9 563</b>	9 305
- Southern Africa	<b>7 614</b>	7 436
- Switzerland	<b>1 567</b>	1 487
- United Arab Emirates**	<b>382</b>	382
Number of licensed/registered theatres	<b>346</b>	340
- Southern Africa	<b>258</b>	254
- Switzerland	<b>78</b>	76
- United Arab Emirates	<b>10</b>	10

\* Mediclinic Middle East opened a ninth clinic (Mediclinic Corniche) in Abu Dhabi in April 2014.

\*\* Includes 27 day beds available at Mediclinic Middle East's eight clinics.

SOCIAL, ENVIRONMENTAL AND OTHER		2014	2013
Inclusion in JSE SRI Index		Yes	Yes
Number of employees*		26 076	23 475
- Southern Africa		15 882	14 927
- Switzerland		7 950	6 508
- United Arab Emirates		2 244	2 040
Staff turnover rate			
- Southern Africa		9.1%	9.8%
- Switzerland		13.9%	15.1%
- United Arab Emirates		10.1%	9.5%
Training spend as approximate % of payroll			
- Southern Africa		3.3%	3.3%
- Switzerland		5.0%	4.2%
- United Arab Emirates		0.4%	0.3%
Spent on corporate social investment			
- Southern Africa**	R'm	9.0	5.8
- Switzerland	CHF'm	2.1	1.7
- United Arab Emirates	AED'm	0.6	0.4
BBBEE (South Africa only)			
- BBBEE scorecard contributor level		4	4
- Percentage black employees		67.2%	64.4%
- Percentage black management employees		23.5%	21.4%
Ranking in CDP Climate Disclosure Leadership Index		joint 2nd	joint 4th
Total energy usage	Gigajoules	953 530	908 952
- Southern Africa		627 335	624 948
- Switzerland (per 2012 and 2013 calendar years)		262 177	219 302
- United Arab Emirates (hospitals only)		64 018	64 702

\* See organisational chart on page 7.

\*\* Excludes various donations at hospital level and significant donations to academic institutions (see Sustainable Development Report published on the Company's website).