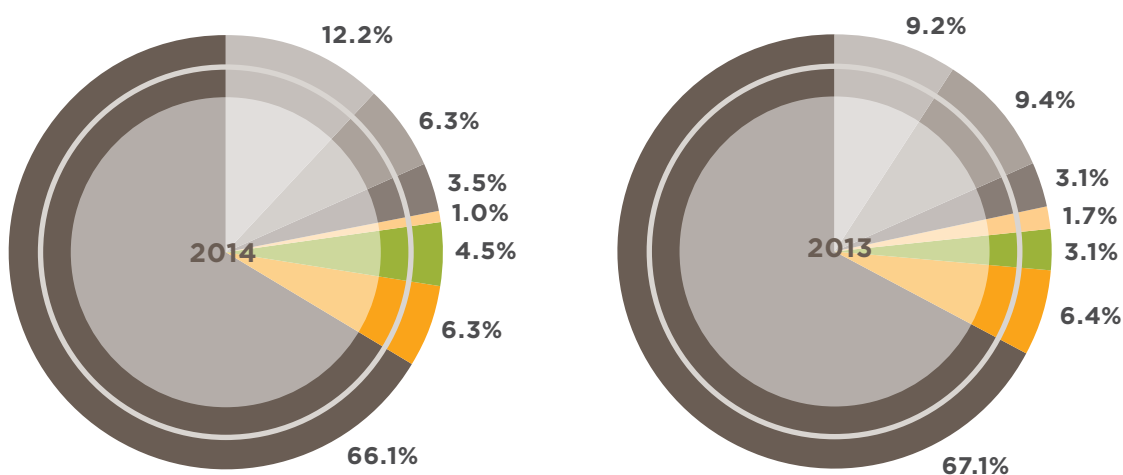


	2014 R'm	%	2013 (restated) R'm	%
<b>VALUE CREATED</b>				
Normalised revenue	30 495		24 587	
Cost of materials and services	(11 166)		(9 072)	
Finance income	73		69	
	<b>19 402</b>	<b>100.0</b>	15 584	100.0
<b>DISTRIBUTION OF VALUE</b>				
To employees as remuneration and other benefits	12 827	66.1	10 453	67.1
Tax and other state and local authority levies (excluding VAT)	876	4.5	482	3.1
To suppliers of capital				
- Non-controlling interests	201	1.0	259	1.7
- Finance cost on borrowed funds	1 221	6.3	1 472	9.4
- Distributions to shareholders	688	3.5	488	3.1
	<b>15 813</b>	<b>81.4</b>	13 154	84.4
<b>VALUE RETAINED</b>				
To maintain and replace assets	1 225	6.3	994	6.4
Income retained for future growth	2 364	12.2	1 436	9.2
	<b>3 589</b>	<b>18.5</b>	2 430	15.6

The value added statement has been prepared on a normalised basis, thus excluding one-off items.

DISTRIBUTION OF VALUE



- Future growth
- Finance cost
- Distribution to shareholders
- Non-controlling interest
- Tax
- Maintain and replace assets
- Employees